THE CLARENDON COMMUNITY ASSOCIATION

ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2024

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APPROVAL OF ANNUAL FINANCIAL STATEMENTS

The annual financial statements and other financial information set out in this report were prepared in conformity with generally accepted accounting practice and applied on a consistant basis.

The manner of the presentation of the financial statements, the selection of accounting policies and the integrity of the financial information are the responsibility of the committee.

The annual financial statements which appear on pages 2 to 4 were approved by the committee and have been signed to that effect by:

ROWAN WHITE

DYLAN HORN

PAM READ

09/10/2024
DATE

THE CLARENDON COMMUNITY ASSOCIATION

BALANCE SHEET
as at 30 June 2024

	NOTES	2024 R	2023 R
ASSETS			
Current assets		524,396	502,310
Cash & cash equivalents		485,555	494,221
Accounts receivable		38,841	8,089
Total assets		**524,396**	**502,310**
EQUITY AND LIABILITIES			
Equity		468,128	482,602
Retained surplus	2	-	-
Funds raised	3	468,128	482,602
Current liabilities		56,268	19,708
Accounts payable	4	49,068	6,458
Contributions received in advance	5	7,200	13,250
Total equity and liabilities		**524,396**	**502,310**

THE CLARENDON COMMUNITY ASSOCIATION

INCOME STATEMENT
for the year ended 30 June 2024

	2024 R	2023 R
Income	384,181	409,732
Membership fees	351,095	382,230
Interest received	33,087	27,502
Expenditure	384,181	409,732
Magma	267,450	264,920
Keep Clarendon clean	80,337	94,667
Bank charges	27,192	25,718
Catering - AGM	1,553	4,192
Expensed equipment	1,100	20,235
Sponsorship	6,550	-
Surplus for the year	-	-

THE CLARENDON COMMUNITY ASSOCIATION

NOTES TO THE ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2024

1 ACCOUNTING POLICIES

The annual financial statements have been prepared on the historical cost basis.

	2024 R	2023 R
2 ACCUMULATED SURPLUS		
Accumulated Surplus at the beginning of year	-	-
Surplus for the year	-	-
Accumulated Surplus at end of year	-	-
3 FUNDS		
Security / camera fund - net balance	370,369	335,393
Funds brought forward	335,393	351,854
Contributions received	186,597	191,189
Funds spent	-	(24,733)
Transfer to other funds	(151,622)	(182,916)
Pothole / speed bump fund - net balance	550	-
Funds brought forward	-	-
Contributions received	550	37,550
Transfer from security fund	151,622	182,916
Funds spent	(151,622)	(220,466)
K9 fund - net balance	97,209	147,209
Funds brought forward	147,209	147,209
Contributions received	-	-
Funds spent	(50,000)	-
	468,128	**482,602**
4 ACCOUNTS PAYABLE		
Duzi Asphalt - June account paid July	43,700	-
Keep Clarendon clean - Pam Read & Kevin Cockroft	5,368	6,458
	49,068	**6,458**
5 CONTRIBUTIONS RECEIVED IN ADVANCE		
Contributions received in advance	**7,200**	**13,250**