

**THE CLARENDON COMMUNITY ASSOCIATION**

**ANNUAL FINANCIAL STATEMENTS**  
for the year ended 30 June 2021

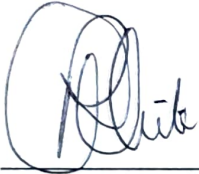
<b>CONTENTS</b>	<b>PAGE</b>
Balance sheet	2
Income statement	3
Notes to the annual financial statements	4

**APPROVAL OF ANNUAL FINANCIAL STATEMENTS**

The annual financial statements and other financial information set out in this report were prepared in conformity with generally accepted accounting practice and applied on a consistent basis

The manner of the presentation of the financial statements, the selection of accounting policies and the integrity of the financial information are the responsibility of the committee.

The annual financial statements which appear on pages 2 to 4 were approved by the committee and have been signed to that effect by:



\_\_\_\_\_  
ROWAN WHITE



\_\_\_\_\_  
DYLAN HORN



\_\_\_\_\_  
PAM READ

**THE CLARENDON COMMUNITY ASSOCIATION**

**BALANCE SHEET**  
as at 30 June 2021

	NOTES	2021 R	2020 R
<b>ASSETS</b>			
<b>Current assets</b>		374,713	288,868
Cash & cash equivalents		337,538	237,764
Accounts receivable		37,175	51,104
<b>Total assets</b>		<b>374,713</b>	<b>288,868</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>		362,163	276,768
Retained surplus	2	-	-
Funds raised	3	362,163	276,768
<b>Current liabilities</b>		12,550	12,100
Accounts payable	4	-	-
Contributions received in advance	5	12,550	12,100
<b>Total equity and liabilities</b>		<b>374,713</b>	<b>288,868</b>

**THE CLARENDON COMMUNITY ASSOCIATION**

**INCOME STATEMENT**

for the year ended 30 June 2021

	<b>2021</b>	<b>2020</b>
	<b>R</b>	<b>R</b>
<b>Income</b>	426,560	507,936
Membership fees	421,889	497,301
Interest received	4,671	10,636
<b>Expenditure</b>	426,560	507,936
Magma	324,220	411,845
Keep Clarendon clean	45,866	29,503
Bank charges	21,579	21,095
Catering - AGM / community braai	-	2,438
Expensed equipment	3,312	11,724
Snipr subscription	31,083	29,331
Sponsorship	500	2,000
<b>Surplus for the year</b>	<b>-</b>	<b>-</b>

**THE CLARENDON COMMUNITY ASSOCIATION**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS  
for the year ended 30 June 2021**

**1 ACCOUNTING POLICIES**

The annual financial statements have been prepared on the historical cost basis.

**2 ACCUMULATED SURPLUS**

Accumulated Surplus at the beginning of year  
Surplus for the year  
  
Accumulated Surplus at end of year

**2021**  
**R**                      **2020**  
**R**

-                      -  
-                      -  

---

---

**3 FUNDS**

Security / camera fund - net balance

215,254                      214,909

Funds brought forward  
Contributions received  
Funds spent  
Transfer to other funds

214,909	228,678
149,011	96,429
(102,766)	(5,928)
(45,900)	(104,270)

Fence / bike / pothole fund - net balance

-                      -

Funds brought forward  
Contributions received  
Transfer from security fund  
Funds spent

-	203
200	660
45,900	104,270
(46,100)	(105,133)

K9 fund - net balance

146,909                      61,859

Funds brought forward  
Contributions received  
Funds spent

61,859	61,859
88,050	-
(3,000)	-

---

---

**362,163**                      **276,768**

---

---

**4 ACCOUNTS PAYABLE**

Pam Read - Keep Clarendon clean

-                      -  

---

**5 CONTRIBUTIONS RECEIVED IN ADVANCE**

Contributions received in advance

---

---

**12,550**                      **12,100**

---

---