THE CLARENDON COMMUNITY ASSOCIATION

ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2022

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APPROVAL OF ANNUAL FINANCIAL STATEMENTS

The annual financial statements and other financial information set out in this report were prepared in conformity with generally accepted accounting practice and applied on a consistant basis.

The manner of the presentation of the financial statements, the selection of accounting policies and the integrity of the financial information are the responsibility of the committee.

The annual financial statements which appear on pages 2 to 4 were approved by the committee and have been signed to that effect by:

ROWAN WHITE

DYLAN HORN

PAM READ

THE CLARENDON COMMUNITY ASSOCIATION

BALANCE SHEET
as at 30 June 2022

	NOTES	2022 R	2021 R
ASSETS			
Current assets		516,800	374,713
Cash & cash equivalents		508,239	337,538
Accounts receivable		8,561	37,175
Total assets		**516,800**	**374,713**
EQUITY AND LIABILITIES			
Equity		499,063	362,163
Retained surplus	2	-	-
Funds raised	3	499,063	362,163
Current liabilities		17,737	12,550
Accounts payable	4	2,887	-
Contributions received in advance	5	14,850	12,550
Total equity and liabilities		**516,800**	**374,713**

THE CLARENDON COMMUNITY ASSOCIATION

INCOME STATEMENT
for the year ended 30 June 2022

	2022 R	2021 R
Income	367,503	426,560
Membership fees	358,613	421,889
Interest received	8,890	4,671
Expenditure	367,503	426,560
Magma	269,565	324,220
Keep Clarendon clean	47,476	45,866
Bank charges	23,118	21,579
Expensed equipment	10,050	3,312
Snipr subscription	15,542	31,083
Sponsorship	1,753	500
Surplus for the year	-	-

THE CLARENDON COMMUNITY ASSOCIATION

NOTES TO THE ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2022

1 ACCOUNTING POLICIES

The annual financial statements have been prepared on the historical cost basis.

	2022 R	2021 R
2 ACCUMULATED SURPLUS		
Accumulated Surplus at the beginning of year	-	-
Surplus for the year	-	-
Accumulated Surplus at end of year	-	-
3 FUNDS		
Security / camera fund - net balance	351,854	215,254
Funds brought forward	215,254	214,909
Contributions received	194,489	149,011
Funds spent	-	(102,766)
Transfer to other funds	(57,890)	(45,900)
Fence / bike / pothole fund - net balance	-	-
Funds brought forward	-	-
Contributions received	-	200
Transfer from security fund	57,890	45,900
Funds spent	(57,890)	(46,100)
K9 fund - net balance	147,209	146,909
Funds brought forward	146,909	61,859
Contributions received	300	88,050
Funds spent	-	(3,000)
	499,063	**362,163**
4 ACCOUNTS PAYABLE		
Pam Read - Keep Clarendon clean	**2,887**	**-**
5 CONTRIBUTIONS RECEIVED IN ADVANCE		
Contributions received in advance	**14,850**	**12,550**